

**FISCAL MEMORANDUM**  
**HB 2966 – SB 3574**

April 7, 2008

**SUMMARY OF AMENDMENT (015008, 016346):** Amendment 015008 deletes the original bill and designates the entirety of U.S. Highway 78 in Shelby County as the Rosa L. Parks Memorial Highway and directs the Department of Transportation to manufacture and erect suitable signs. Directs that such designation is for honorary purposes only and will not require the alteration of any addresses. Amendment 016346 requires the bill to take effect only if the cost to manufacture and erect the required signs is paid to the Department of Transportation by the City of Memphis within one year of the effective date of the act.

**FISCAL IMPACT OF ORIGINAL BILL:**

Increase State Expenditures - \$325/One-Time/Highway Fund

**FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:**

**Increase Local Expenditures - \$325/One-Time/Permissive**

Assumption applied to amendment:

- The cost to manufacture and erect two (2) signs @ \$162.50 each is \$325.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

/cce

**HB 2966 – SB 3574**